

Registration Number 403748

**Irish Autism Action
(A Company Limited by Guarantee and not having a Share Capital)**

Directors' Report and Financial Statements

for the 18 month period ended 31 December 2010



Irish Autism Action
(A Company Limited by Guarantee and not having a Share Capital)

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Irish Autism Action
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Directors and other information

Directors	Cian O'Cuanachain(retired 08/03/10) David Quinn (retired 08/03/10) Elaine O'Leary (retired 11/02/10) Geraldine Graydon(retired 19/10/09 and re-appointed 22/10/10) Jacinta Walsh(retired 03/06/10) Marc De Salvo (retired 08/03/10) Michael Crean(retired 19/10/09) Paul Christopher Cloake (retired 19/05/10) Alan Doyle(appointed director 13/11/09) Barry O'Neill(appointed director 24/03/10) Bill Domican(appointed director 24/03/10) Brian Gerard Murnane(appointed director 13/11/09) Tom Murphy(appointed director 13/04/10)
Secretary	Kevin Whelan
Company number	403748
Registered office	41 Newlands Mullingar Co. Westmeath
Auditors	BDM Chartered Accountants Registered Auditors Church Avenue Mullingar Co. Westmeath
Business address	41 Newlands Mullingar Co. Westmeath
Bankers	Ulster Bank College Green Branch PO Box 145 33 College Green Dublin 2
Charity Number	14656



Irish Autism Action
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the 18 month period ended 31 December 2010

The directors present their report and the audited financial statements for the 18 month period ended 31 December 2010.

Principal activity and business review

The Charity assists families affected by autism through provision of advocacy information, awareness, diagnosis and outreach support.

Risk and Uncertainties

The current economic climate poses the greatest risk and uncertainty as the company relies on the generosity of people to donate to our charity.

Results

The results for the period are set out on page 6.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

A person may serve as director of the Company for a period not exceeding 5 years after which time he must resign from office. A person having served as a Director of the Company for a period of 5 years will not be eligible for re-election as a Director of the Company for a further period of at least 1 year.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

The auditors, BDM Chartered Accountants, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 3 March 2011 and signed on its behalf by

Director

Director

Irish Autism Action
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Director



Director



Date: 3rd March 2011

**Independent auditors' report to the members of
Irish Autism Action
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Irish Autism Action for the 18 month period ended 31 December 2010 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications of our report if we become aware of any apparent misstatements within it.

Independent auditors' report to the members of Irish Autism Action (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2010 and of its deficit and cash flows for the period then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

BDM Chartered Accountants
Registered Auditors

Date: 3 March 2011

Church Avenue
Mullingar
Co. Westmeath

Irish Autism Action
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Income and Expenditure Account
for the 18 month period ended 31 December 2010

		31 December 2010	30 June 2009
	Notes	€	€
Income	2	3,047,890	1,630,215
Expenditure		(3,057,365)	(1,590,674)
(Deficit)/Surplus on ordinary activities before interest		(9,475)	39,541
Other interest receivable and similar income		1,338	3,737
(Deficit)/Surplus on ordinary activities		(8,137)	43,278
(Deficit)/Retained surplus for the period		(8,137)	43,278

There are no recognised gains or losses other than the surplus or deficit for the above two financial periods.

On behalf of the board

Director


Director

Irish Autism Action
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Balance sheet
as at 31 December 2010

	Notes	31 December 2010		30 June 2009	
		€	€	€	€
Fixed assets					
Intangible assets	5		131,340		-
Tangible assets	6		6,340		10,824
			<u>137,680</u>		<u>10,824</u>
Current assets					
Debtors	7	398,376		169,413	
Cash at bank and in hand		<u>111,827</u>		<u>551,513</u>	
		510,203		720,926	
Creditors: amounts falling due within one year	8	<u>(261,098)</u>		<u>(336,828)</u>	
Net current assets			<u>249,105</u>		<u>384,098</u>
Total assets less current liabilities			386,785		394,922
Net assets			<u>386,785</u>		<u>394,922</u>
Reserves					
Revenue reserves account			386,785		394,922
Members' funds	9		<u>386,785</u>		<u>394,922</u>

The financial statements were approved by the Board on 3 March 2011 and signed on its behalf by

Director 

Director 

Irish Autism Action
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Cash flow statement
for the 18 month period ended 31 December 2010

	31 December		30 June	
	2010		2009	
	€	€	€	€
Operating (loss)/profit	(9,475)		39,541	
Reconciliation to cash generated from operations:				
Depreciation	9,715		6,391	
(Increase) in trade debtors	(28,113)		100,023	
(Increase) in other debtors	(200,850)		(108,359)	
Increase in other creditors	2,820		50,578	
		(225,903)		88,174
Cash from other sources				
Interest received	1,338		3,737	
		1,338		3,737
Application of cash				
Purchase of intangible fixed assets	(131,340)		-	
Purchase of tangible fixed assets	(5,231)		(4,356)	
		(136,571)		(4,356)
Net decrease in cash in the period		(361,136)		87,555
Cash at bank and in hand less overdrafts at beginning of period		472,963		385,408
Cash at bank and in hand less overdrafts at end of period		111,827		472,963
Consisting of:				
Cash at bank and in hand		111,827		551,513
Overdrafts		-		(78,550)
		111,827		472,963

Irish Autism Action
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Notes to the financial statements
for the 18 month period ended 31 December 2010

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2. Income Policy

Income represents the total amounts received from membership fees, grants, donations and fundraising.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the outcome of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit, which is three years.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Irish Autism Action
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Notes to the financial statements
for the 18 month period ended 31 December 2010

..... continued

2. Income

	2010	2009
	€	€
Class of business		
Income	3,047,890	1,630,215
	<u>3,047,890</u>	<u>1,630,215</u>

Government Grants of €213,568 are included in the above income.

3. Employees

Number of employees

	2010	2009
The average monthly numbers of employees (including part time employees) during the 18 month period were:	<u>17</u>	<u>11</u>

No directors are employed by the company.

Employment costs for the 18 month period were:

	2010	2009
	€	€
Wages and salaries	529,553	390,338
Social welfare costs	56,542	46,307
Other pension costs	<u>18,448</u>	<u>11,614</u>
	<u>604,543</u>	<u>448,259</u>

4. Pension costs

The pension charge represents contributions paid from the company and amounted to €18,448 (2009 - €11,614).

Irish Autism Action
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Notes to the financial statements
for the 18 month period ended 31 December 2010

..... continued

5. Intangible fixed assets	Develop- ment costs €	Total €
Cost		
At 1 July 2009	-	-
Additions	131,340	131,340
At 31 December 2010	<u>131,340</u>	<u>131,340</u>
Net book values		
At 31 December 2010	<u>131,340</u>	<u>131,340</u>

6. Tangible fixed assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2009	31,956	-	31,956
Additions	231	5,000	5,231
At 31 December 2010	<u>32,187</u>	<u>5,000</u>	<u>37,187</u>
Depreciation			
At 1 July 2009	21,132	-	21,132
Charge for the period	8,715	1,000	9,715
At 31 December 2010	<u>29,847</u>	<u>1,000</u>	<u>30,847</u>
Net book values			
At 31 December 2010	<u>2,340</u>	<u>4,000</u>	<u>6,340</u>
At 30 June 2009	<u>10,824</u>	<u>-</u>	<u>10,824</u>

Irish Autism Action
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Notes to the financial statements
for the 18 month period ended 31 December 2010

..... continued

7. Debtors	2010	2009
	€	€
Event debtors	66,791	38,678
Government Grant	57,456	61,180
Deferred Expenditure	104,162	-
Income Receivable	149,350	-
PAYE/PRSI Refund	18,350	1,956
Prepayments and accrued income	2,267	67,599
	<u>398,376</u>	<u>169,413</u>
8. Creditors: amounts falling due within one year	2010	2009
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	-	78,550
Fund Raising Creditors	74,918	78,550
Pobal Grant Accrued	-	36,515
Fund Raising Partners	62,122	34,705
Funds due to member groups	6,585	5,937
Deferred Income	45,130	-
Accruals	72,343	65,931
	<u>261,098</u>	<u>336,828</u>
9. Reconciliation of movements in members' funds	31/12/10	30/06/09
	€	€
(Deficit)/surplus for the period	(8,137)	43,278
Opening members' funds	394,922	351,644
Closing members' funds	<u>386,785</u>	<u>394,922</u>
10. Registered Charity		
Irish Autism Action Limited is a registered charity. Its charity number is 14656.		

Irish Autism Action
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Notes to the financial statements
for the 18 month period ended 31 December 2010

..... continued

11. Post balance sheet events

There have been no adjusting or non-adjusting events since the year end.

12. Going concern

Irish Autism Action is entirely dependent on the goodwill of the public and grant income from the relevant bodies. As at the 31 December 2010 the Balance Sheet of Irish Autism has substantial reserves and the directors are satisfied that Irish Autism Action has adequate resources to continue for at least twelve months from the date of approval of these accounts.

13. Company Limited by Guarantee

This company is limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is €2.

14. Accounting Periods

The current accounts are for a 18 month period ending 31 December 2010. The comparative accounts are for a full year.